

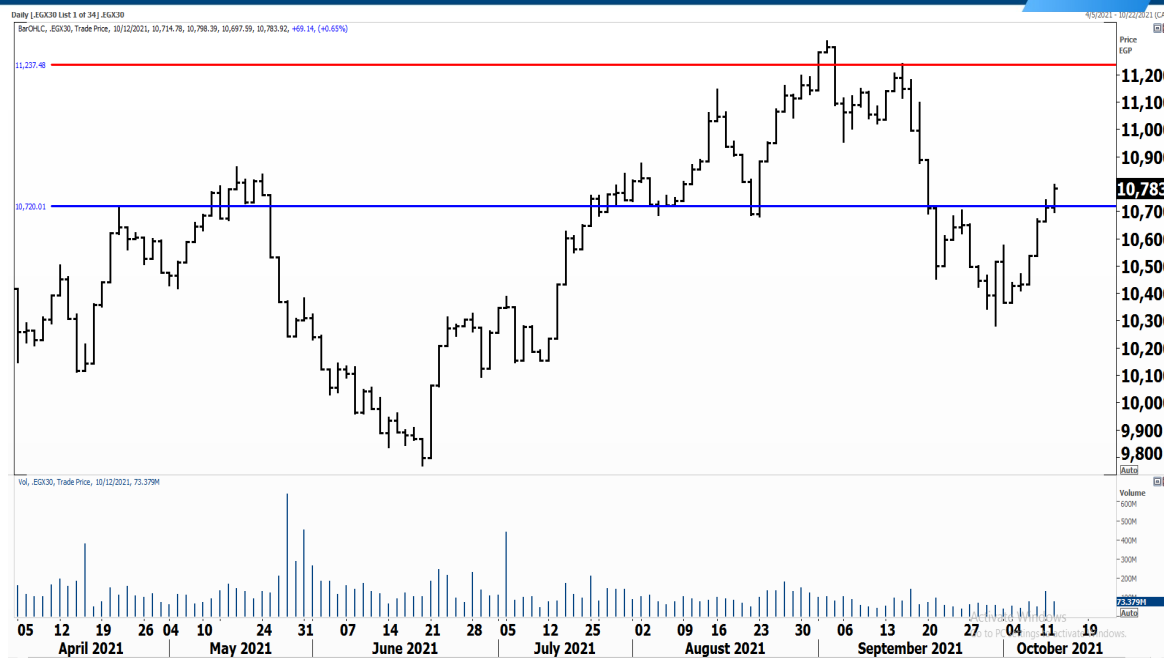


PIONEERSECURITIES

TECH TO THE POINT

13-Oct- 2021

This report must be read with the disclaimer
on the last page



Last	10,783.92
High Today	10,798.39
Low Today	10,697.59
Volume	M 73.379
First Support	10,600
Second Support	10,300
First Resistance	11,100
Second Resistance	11,300
Stop Loss	10,600

HISTORICAL RETURN %

1 WEEK	3.37%
1 MONTH	-2.29%
1 QUARTER	3.37%
1 YEAR	-5.38%
YTD	-0.57%

Analysis

The EGX 30 broke the 10,700 to the upside yesterday and closed clearly above it. Entering at this breakout is possible, while understanding that this is a short-term trading opportunity and that one should be picky when choosing stocks to enter.

Those who want to step in can use the 11,100 as their target while the stop will be placed below 10,600.

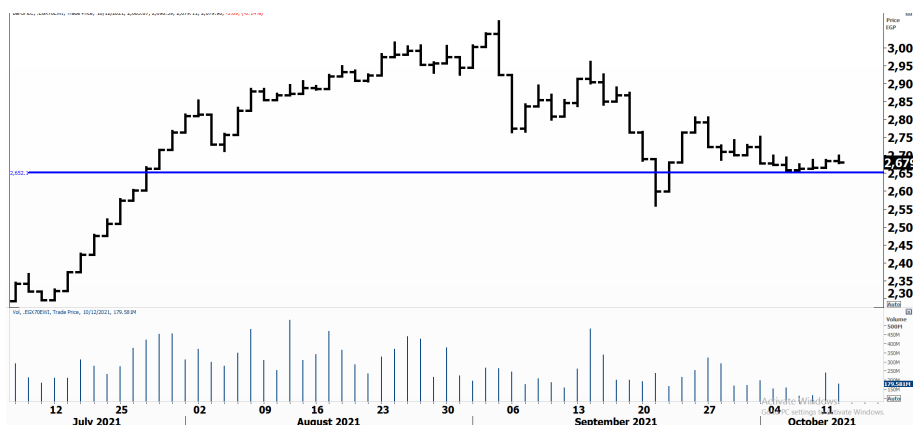
We are still conservative because the overall weak market breadth.

Egyptian Small Caps Index .EGX 70

Analysis

The EGX 70 index is still moving at the same level and did not rise, despite the rising blue chips. This is not a bad sign, if the blue chips will begin to outperform. But it is still early to say that.

The EGX 70 index still needs to break above 2,800 before entering; on the other hand, first stop will be placed below 2,650.



Resistance

COMI 

Closed at 44.8 after breaking above 44.5. The stock began to improve lately and is expected to witness more rise. Next target lies at 47-48.

SWDY 

Triggered a short-term buy signal by breaking above 8.25. SWDY is expected to rise after this double bottom and approach 9, which will probably serve as strong resistance.

Support

No stocks broke their support yesterday

Testing

Support

HRHO 

The 11.8 is a support for HRHO. We need, however, to see a break above 12.4 before stepping in. Such a break will trigger a new entry signal.

EGTS 

The 1.65-1.7 area is a major support for EGTS. A rebound from current levels can lead the stock near 2. We recommend, however, waiting for a rebound before stepping in. A break above 1.75 will trigger a short-term signal.

Resistance

ECAP 

If the 10.65 is broken upwards, ECAP will witness a short-term rise that should take it near 11.25. Those, however, who want to enter after confirmation, are recommended to buy at the 11.25 breakout.

CIEB 

Challenging the 26.5 level which will probably be broken today. Our next target will lie around 28.

SUGR 

Those who want to buy are recommended to enter at the 16.6 breakout. A break above this level will trigger a buy with a target at 19.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
AIH.CA	ARABIA INVESTMENTS HOLDING	0.447	0.445	0.457↑	0.467	0.48	0.5	0.425
MTIE.CA	MM GROUP FOR INDUSTRY	6.6	6.55	6.7↑	6.84	6.97	7.3	6.25
EGTS.CA	EGYPTIAN RESORTS	1.713	1.7	1.74↑	1.775	1.83	1.9	1.625
AFDI.CA	AHLY DEV & INVES	21.49	21	21.65↑	22.1	23	24.2	20
ZEOT.CA	EXTRACTED OILS	1.895	1.865	1.91↑	1.95	2	2.1	1.79
ISPH.CA	IBNSINA PHARMA	3.3	3.26	3.33↑	3.4	3.55	3.7	3.11
PACH.CA	PAINT & CHEM IND	21.22	20.8	21.4↑	21.85	22.5	23.3	19.9

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

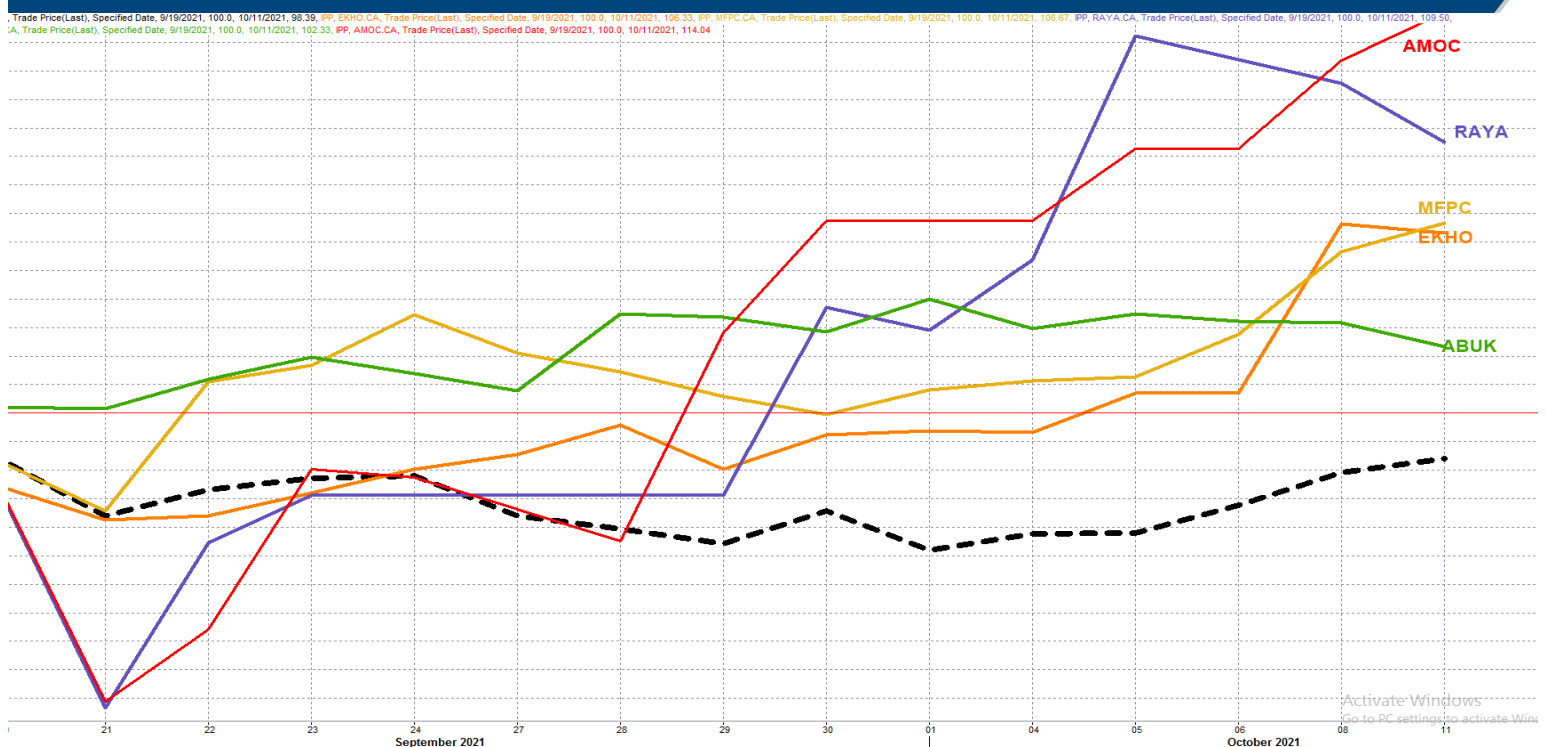
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
COMI (T+1)	★					
CCAP (T+1)						★
ECAP (T+1)	★					
PORT (T+1)					+2.06%	
SKPC (T+1)						★
ACGC (T+1)	★					
ADIB						(T+1)
SWDY	★ (T+1)					
MENA						(T+1)
SUGR		★				

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	44.8	43.3	41.6	45.2	46.2	↔	P.Buy	41.6
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	15.41	14.9	14.2	16	17.25	↔	Hold	14.2
EAST.CA	EASTERN CO/d	12.3	11.9	11.5	12.8	13.3	↑	Hold	12.8
EKHO.CA	EGYPT KUWAIT H/d	1.256	\$1.20	\$1.17	\$1.29	\$1.38	↑	P.Buy	\$1.17
TMGH.CA	TALAT MOSTAFA/d	7.19	7.05	6.75	7.5	7.9	↔	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	19.8	19.7	19	20.5	21	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	11.99	11.7	11.4	12.1	12.5	↔	Hold	12.1
SWDY.CA	ELSWEDY ELECTR/d	8.30	7.8	7.6	8.6	9.08	↔	P.Buy	7.8
ETEL.CA	TELECOM EGYPT/d	13.45	13	12.3	13.9	14.5	↔	Hold	14.5
CLHO.CA	CLEOPATRA HOSPITAL	4.2	4	3.83	4.4	4.7	↔	Hold	3.83
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	94.80	87	82.6	95	1.02	↑	Hold	82.6
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.60	11.5	11.1	12	12.7	↔	Hold	12.7
ISPH.CA	IBNSINA PHARMA/d	3.30	0.319	3.1	3.47	3.8	↔	Hold	3.47
MNHD.CA	NASR CITY HOUS/d	2.63	2.6	2.15	2.77	2.9	↓	Hold	2.9
SKPC.CA	SIDI KERIR PET/d	9.16	9.11	8.65	9.5	10.04	↔	Hold	9.5
CIEB.CA	CREDIT AGRICOL/d	26.5	25.5	25	26.6	27.3	↔	Hold	26.6
PHDC.CA	PALM HILL DEV /d	1.922	1.9	1.85	2.03	2.13	↔	Hold	1.85
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.92	3.85	3.7	4.25	4.45	↑	Hold	3.7
ESRS.CA	EZZ STEEL/d	13.60	11.8	11.3	13.75	14.1	↔	Hold	13.75
ORWE.CA	ORIENTAL WEAVERS /d	8.6	8.3	8	9	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	4.85	4.8	4.6	5.24	5.6	↔	Hold	5.24
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.60	6.2	5.84	6.75	7	↔	Hold	6.2
AUTO.CA	AUTO GHABBOUR /d	4.08	3.95	3.8	4.15	4.45	↔	Hold	4.15
SPMD.CA	SPEED MEDICAL	1.750	1.72	1.63	1.91	2.05	↔	Hold	2.05
CCAP.CA	CITADEL CAPITA/d	1.172	1.11	1.09	1.185	1.248	↔	Hold	1.185
ORHD.CA	ORASCOM EGYPT/d	4.84	4.63	4.5	5	5.2	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.62	2.53	2.27	2.88	3.07	↔	Hold	2.27
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	1.95	1.92	1.86	2.09	2.2	↔	Hold	2.09
EGTS.CA	EGYPTIAN RESORTS CO	1.713	1.68	1.62	1.85	2.02	↓	P.Sell	1.85

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.